

## **ROSE CHARITIES**

**Financial Information  
October 31, 2022**

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## COMPILATION ENGAGEMENT REPORT

### TO THE MANAGEMENT OF ROSE CHARITIES

On the basis of information provided by management, we have compiled the statement of financial position of Rose Charities as at October 31, 2022, the statements of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Smythe LLP*

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Nanaimo, British Columbia  
February 21, 2023

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**ROSE CHARITIES**  
**Statement of Financial Position**  
**October 31**

	<b>2022</b>	<b>2021</b>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 129,302	\$ 94,742
Investments (market value \$733,669; 2021 - \$862,463)	759,085	751,660
	<b>\$ 888,387</b>	<b>\$ 846,402</b>
<b>Liabilities, deferred contributions and net assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 2,250	\$ 2,374
Deferred contributions (Supplemental Information - Schedule 1)	423,649	436,718
	425,899	439,092
<b>Net Assets</b>		
Hillman Medical Education Endowment	250,000	250,000
Net assets	212,488	157,310
	462,488	407,310
	<b>\$ 888,387</b>	<b>\$ 846,402</b>

See supplemental information.

**ROSE CHARITIES**  
**Statement of Operations**  
**Year Ended October 31**

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Donations	\$ 488,458	\$ 345,586
Investment income, net	48,256	11,643
	<b>536,714</b>	<b>357,229</b>
<b>Expenditures</b>		
Emergency		
Haiti Hurricane Relief	-	27,691
BC Forest Fires	-	1,785
Ukraine, Afghanistan and General	25,987	1,350
Haiti Children and Youth	50,776	15,879
Haiti Healthcare	-	5,347
Hillman Health and Education	11,613	13,812
Malambo Grassroots	29,074	21,855
Mayan Health and Education	-	6,934
Nepal	4,714	3,799
Partners in Ethiopia	10,948	6,016
Rose Canada Eye Care	572	2,708
Rose Madagascar	4,699	126
Rose Vietnam	4,486	309
Safe Motherhood	21,403	15,161
Uganda		
Smiles	7,691	78
Stand Tall Education	178,903	82,662
Volset	24,061	46,777
Brighter Smiles	31,847	12,497
Uno a Uno	62,198	52,277
	<b>468,972</b>	<b>317,063</b>
<b>General and administrative expenditures</b>		
Office and miscellaneous	9,440	9,497
Bookkeeping	1,575	-
Insurance	1,418	1,418
Interest and Bank Charges	131	120
	<b>12,564</b>	<b>11,035</b>
<b>Excess of revenue over expenditures for year</b>	<b>\$ 55,178</b>	<b>\$ 29,131</b>

See supplemental information.

**ROSE CHARITIES**  
**Statement of Changes in Net Assets**  
**Year Ended October 31**

	<b>2022</b>	<b>2021</b>
Net assets, beginning of year	\$ 157,310	\$ 128,179
Excess of revenue over expenditures for year	55,178	29,131
Net assets, end of year	\$ 212,488	\$ 157,310

See supplemental information.

**ROSE CHARITIES**  
**Supplemental Information**  
**Year Ended October 31, 2022**

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**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the balance sheet of Rose Charities Canada as at October 31, 2022, and the statement of operations and changes in net assets for the year then ended, is a cash basis of accounting with certain accruals:

- (a) Marketable securities recorded as cost
- (b) Accounts payable and accrued liabilities

**ROSE CHARITIES****Schedule 1 - Deferred Contributions****Year Ended October 31, 2022****(Unaudited - See Notice to Reader)**

	<b>Opening Balance</b>	<b>Restricted Contributions (Schedule 2)</b>	<b>Transfer</b>	<b>Expenses in the Year</b>	<b>Ending Balance</b>
Annual Conference	2,846	-	-	-	2,846
Emergency					
Ukraine, Afghanistan and General	3,490	48,824	-	25,987	26,327
Haiti Children and Youth	26,588	26,700	-	50,776	2,512
Hillman Health and Education	118,800	16,255	22,226	11,613	145,668
Malambo Grassroots	8,151	29,376	-	29,074	8,453
Nepal	2,918	3,834	-	4,714	2,038
Partners in Ethiopia	53,017	35,058	-	10,948	77,127
Rose Canada Eye Care	2,440	14,137	-	572	16,005
Rose Charities Sri Lanka	828				828
Rose Madagascar	4,616	1,500	-	4,699	1,417
Rose Vietnam	5,736	1,875	-	4,486	3,125
Safe Motherhood	6,274	15,606	-	21,403	477
Uganda					
Smiles	22,564	1,325	-	7,691	16,198
Stand Tall Education	144,460	124,185	-	178,903	89,742
Volset	2,160	29,022	-	24,061	7,121
Smiles	22,564	1,325	-	7,691	16,198
Stand Tall Education	144,460	124,185	-	178,903	89,742
Volset	2,160	29,022	-	24,061	7,121
Brighter Smiles	23,523	29,678	-	31,847	21,354
Uno a Uno	8,307	56,302	-	62,198	2,411
	<b>436,718</b>	<b>433,677</b>	<b>22,226</b>	<b>468,972</b>	<b>423,649</b>

## ROSE CHARITIES

### Schedule 2 - Summary of Donations Received

Year Ended October 31

(Unaudited - See Notice to Reader)

	<b>2022</b>	<b>2021</b>
<b>Unrestricted</b>	\$ 19,486	\$ 23,443
<b>Restricted</b>		
Emergency		
Haiti Hurricane Relief	-	27,691
Ukraine, Afghanistan and General	48,824	-
Nepal Eye Camps and General	-	2,058
Haiti Children and Youth	26,700	26,855
Hillman Health Education	16,255	16,500
Malambo Grassroots	29,376	15,404
Mayan Health and Education	-	3,252
Nepal	3,834	6,717
Partners in Ethiopia	35,058	24,113
Rose Canada Eye Care	14,137	100
Rose Charities Sri Lanka	-	50
Rose Madagascar	1,500	1,900
Rose Vietnam	1,875	4,500
Safe Motherhood	15,606	10,946
Uganda		
Smiles	1,325	1,400
Stand Tall Education	124,185	99,035
Volset	29,022	47,000
Brighter Smiles	29,677	41,099
Uno a Uno	56,302	53,600
	<b>\$ 453,163</b>	<b>\$ 405,663</b>